

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**157 - Homewood City Schools**

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,135,363.00	\$0.00	(\$1,135,363.00)	\$7,581.00	\$23,235.19	\$15,654.19
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,039,425.00	\$0.00	(\$2,039,425.00)	\$4,148,750.00	\$0.00	(\$4,148,750.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,174,788.00	\$0.00	(\$3,174,788.00)	\$4,156,331.00	\$23,235.19	(\$4,133,095.81)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$119,000.00	\$0.00	\$119,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$225,000.00	\$0.00	\$225,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$8,127,275.00	\$488,416.25	\$7,638,858.75
Debt Service	\$2,358,438.75	\$0.00	\$2,358,438.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,358,438.75	\$0.00	\$2,358,438.75	\$8,471,275.00	\$488,416.25	\$7,982,858.75
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$0.00	(\$2,000,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$816,349.25	\$0.00	(\$816,349.25)	(\$2,314,944.00)	(\$465,181.06)	\$1,849,762.94
Beginning Fund Balance - Oct. 1:	\$1,322,473.76	\$3,747,206.00	\$2,424,732.24	\$9,750,380.00	\$14,151,197.44	\$4,400,817.44
Ending Fund Balance:	\$2,138,823.01	\$3,747,206.00	\$1,608,382.99	\$7,435,436.00	\$13,686,016.38	\$6,250,580.38

Information in this report has been reconciled to the corresponding bank statements.